

SUBCHAPTER A—ADMINISTRATIVE PROVISIONS

PART 705—EMPLOYEE ETHICAL CONDUCT STANDARDS AND FINANCIAL DISCLOSURE REGULATIONS

AUTHORITY: 5 U.S.C. 7301.

§ 705.101 Cross-reference to employee ethical conduct standards and financial disclosure regulations.

Employees of the Overseas Private Investment Corporation (OPIC) should refer to the executive branch-wide Standards of Ethical Conduct at 5 CFR part 2635, the OPIC regulation at 5 CFR 4301.101 which supplements the executive branch-wide standards, and the executive branch-wide financial disclosure regulation at 5 CFR part 2634.

[58 FR 33320, June 17, 1993]

PART 706—DISCLOSURE OF PUBLIC INFORMATION

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AUTHORITY: The Freedom of Information Act, as amended, 5 U.S.C. 552; 5 U.S.C. 301; 22 U.S.C. 2199(d).

SOURCE: 53 FR 11993, Apr. 12, 1988, unless otherwise noted.

Subpart A—General

§ 706.11 Purpose and policy.

(a) This part is adopted pursuant to the provisions of the Freedom of Information Act, 5 U.S.C. 552. It establishes the procedures governing public access to information contained in the files, documents and records of the Corporation. It also sets forth the procedures by which persons submitting written information to the Corporation may designate such information as exempt from disclosure under 5 U.S.C. 552(b)(4); and provides submitters of confidential business information with the right to be notified of a request for disclosure and to object to the disclosure of such information.

(b) This part reflects the policy of the Corporation to honor all requests for the disclosure of Corporation records provided that such disclosure does not adversely affect a legitimate public or private interest, is required and/or not prohibited by law or other authority, and would not impose an unreasonable burden on the Corporation. However, this part also reflects the view of the Corporation that the soundness and viability of many of its programs depend in large measure upon the willingness of applicants for Corporation assistance to provide full and reliable commercial, financial, technical and business information relating to the conduct of their affairs. Since the release of such information may imperil the competitive business position and credit standing of an applicant, it is essential that applicants be assured that confidential commercial or financial information which is submitted to the Corporation will not be disclosed to the public. This part is designed in part to give this assurance and thereby to encourage applicants to make complete disclosure of information bearing upon an application for OPIC assistance.

§ 706.12 Scope.

This part applies to all files, documents, records, and information obtained or produced by officers and employees of the Corporation in the